

February 14, 1967

## MEMORANDUM

TO Mr. Kenneth Bressett

FROM Eric P. Newman

Dear Ken:

The following people received copies of EARLY PAPER MONEY OF AMERICA by virtue of their help:

Harry Freeman  
Charles Wormser  
John J. Ford, Jr.  
Harold Spradley  
Andy Newman  
JoAnn Pinsky  
William Distin (Ford Museum)  
American Antiquarian Society  
South Carolina Archives  
Ann Barrett  
Walter Breen  
Percy Rideout  
Joseph Webber  
Net Barnsley

It is understood that out of those I signed, in St. Louis, which were sent to Douglas, in Washington, that he will receive his complimentary copies from that group and will also send Picker's complimentary copies from that group. The number of copies to be given to each of them is up to you.

Was the publicity release sent out without my suggestions? It would appear so as I received one, unchanged.

Sincerely,

EPN/atb

American Antiquarian Society

WORCESTER 9, MASSACHUSETTS, U.S.A.

*Clifford K. Shipton, Director*

February 16, 1967

Mr. Eric Newman  
6450 Cecil Avenue  
St. Louis 5, Missouri

Dear Mr. Newman:

All of our years of waiting have  
been fully compensated by the sight of  
your magnificent volume on early American  
paper money.

A superficial glance at it shows  
me that it will save me many hours of  
searching through our collection. The  
bibliographies are particularly helpful.

Sincerely yours,

CKS  
JCS

*Clifford K. Shipton*

JAMES G. JOHNSON  
Coin World  
Sidney, Ohio 45365

**Coin**  **World**  
THE WEEKLY NEWSPAPER OF THE ENTIRE NUMISMATIC FIELD  
SIDNEY NEWS BUILDING  
SIDNEY, OHIO 45365

1/27/73

Dear Eric:

Thanks for the note on the 1804 \$. I probably should have figured it out for myself, but in any case, it was better coming from you and I probably would have asked for your verification if I had noted that Ai business, which I didn't. I have Bolender's book but I'm not so familiar with it that anything strikes a chord immediately. Half dollars down, maybe.

Regards,

*Jim Jr*

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 9, 1967

Mr. Leonard H. Finn  
40 Greaton Road  
West Roxbury, Mass. 02132

Dear Mr. Finn:

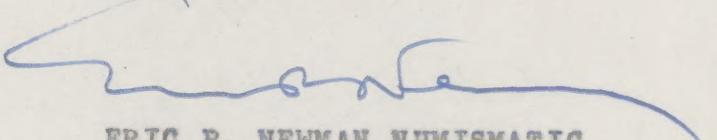
Thank you for your kind remarks with respect to my book. I hope others get a small part of the enjoyment from it which I derived in writing it.

Your Charleston one shilling and three pence note is on the identical paper of the signed pieces and is absolutely original. It is a part of an unsigned remainder. I am going to list the fact that this note is unsigned, in the second edition of my book, (hopefully). I also am going to list something else which I noticed, namely, that the second use of the word "treasury" is misspelled.

Receipt is acknowledged of your \$3 by the Society for its research purposes and for which we thank you. This is deductible for income tax purposes.

The note is returned herewith.

Sincerely yours,

  
ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

CERTIFIED MAIL

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 16, 1967

Mr. Walter Breen  
Box 1032  
Berkeley, Cal. 94701

Dear Walter:

Thank you for sending me BRISTLES AND BARBS with respect to "Early Paper Money of America". I certainly thank you for the nice things you said about the book and do not in any way resent your comments as to its shortcomings. I intend to consider your comments with respect to improvement in subsequent editions. Nevertheless, I am going to make a few comments which you may or may not wish to use in revising your BRISTLES AND BARBS. None of them are going to take issue with your own opinions.

In the first line of the second paragraph you might wish to state that the release to the public was February, 1967.

In the third to last line of page 1, the word "that" should be "than".

On page 2, line 5, you state that reprints and unissued remainders are not easily told apart. On page 25, I carefully point out that the existence of reprints are denoted with a circled R and unissued remainders whether signed or unsigned are denoted with a circled U. The South Carolina pieces issued under the December 23, 1776 Act are all marked with a circled U indicating partially signed remainders. It is the fully signed pieces which are supposed to be the priced ones.

On page 2, line 12, I don't know what you mean by "inconspicuously redated plates" in Georgia issues and I presume you are referring to the 1776 and 1777 issues.

In line 14 you indicate that I failed to mention the circulating bonds of Massachusetts and other colonies. I believe it would be better if you stated that these were "states" rather than "colonies", and I also call your attention to the comment with respect to them on page 24 which states that they are not within the scope of the undertaking. I could add an appendix in a subsequent edition.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

Page 2

March 16, 1967

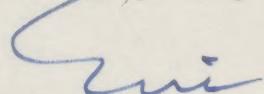
Mr. Walter Breen

I do not find your reference in Felt that they had a currency status and was wondering if you could give me a more exact citation.

Thank you, again, for going over the manuscript which I sent to you seemingly, long ago.

My kindest personal regards.

Sincerely yours,



ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN/ab

cc: Mr. Ken Bressett

MEMORANDUM

March 21, 1967

TO Mr. Aaron Feldman

FROM Eric P. Newman

Dear Aaron:

I have an order from Wm. A. Philpott, Jr., Box 1466, Dallas, Texas, 75201, for a copy of EARLY PAPER MONEY OF AMERICA. He wants me to inscribe it. Please send him a paid bill for the enclosed check.

I will send him the book, duly inscribed, and you send one to:

Dr. Kenneth Scott  
Queensborough Community College  
The City University of New York  
Springfield Blvd. and Long Island Expressway  
Bayside 64, New York

I want to give him a copy for his helpfulness. This will make everything even.

Cordially,

EPN/stb

March 22, 1967

Mr. Kenneth Bressett

Eric P. Newman

Dear Ken:

It is a great satisfaction to know that EARLY PAPER MONEY OF AMERICA is selling well.

Enclosed are photocopies of pages 45, 72, 152 and 245 with corrections written in red. I have many other revisions for improvement but you did not desire those at this time.

If you will read the understanding between us, I believe you will find that any rerun will be treated as a second edition.

I presume you will want to print more dust wrappers and when you do, I would like 100 extra copies as we might wish to use them as wallpaper for a bathroom. If you could use Scott tissue, instead of slick paper, or some compromise in between, that would be helpful, but I do want 100 copies, regardless, for wallpaper purposes.

Sincerely,

EPN/atb

March 27, 1967

## MEMORANDUM

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TO      Mr. Kenneth Bressett

FROM      Eric P. Newman

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Dear Kent:

On Easter Sunday, while the rabbits were laying their eggs, I also "laid an egg". Enclosed is what the St. Louis Post-Dispatch hatched.

Sincerely,

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 27, 1967

Mr. Robert H. Dickson  
5124 Evergreen Drive  
North Olmsted, Ohio 44070

Dear Mr. Dickson:

Thank you for your very kind words  
with respect to EARLY PAPER MONEY OF AMERICA.

I hope that its readers get as much  
pleasure out of it as I did in writing it.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN/atb

*L* Robert H. Dickson

5124 Evergreen Dr. - North Olmsted Ohio, 44070

March 20-1967

Dear Mr. Newman:

Dick Picher was kind enough to send me your book - "The Early Paper Money of America" and I would just like to say - it is a beautiful piece of work and truly a labor of love.

While I am not venturing into this field - this book could make most any collector of paper money - an "addict"! Through the years, I am "biased" toward Obsolete Notes (sometimes called Broken Bank Notes or state notes - which are your paper) and am a rather nice collector.

Again, let me say, this book is an accomplishment of which you should be truly proud and I am quite certain you are.

Respectfully yours  
R. Dickson

A.N.A.  
SPMC

Collectors Club N.Y.

March 27, 1967

Mrs. Olivia Skinner  
St. Louis Post Dispatch  
St. Louis, Missouri

Dear Mrs. Skinner:

Easter time is the time for eggs and with your article you neither laid one nor threw one. The comments that I have heard already indicate how pleased my friends and acquaintances were with the way you wrote up the book.

Your enthusiasm in working up the article was unusually refreshing.

When can I write you up?

Cordially,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN/atb

## ST. LOUIS POST-DISPATCH

EVERYDAY MAGAZINE DEPARTMENT

April 4, 1967

Dear Eric P Newman:

Your kind words were my spring bonus. It is very rare to meet a literate businessman who is also an accomplished editor. I must admit that I brought that manuscript over to you in fear and trembling, but the changes you suggested only improved it.

I do hope to see you and your wife before too long -- I did have such a good time.

Yours,

Olivia Skinner  
Olivia Skinner

March 26, 1967

## MEMORANDUM

TO Mr. Kenneth BressettFROM Eric P. Newman

Dear Ken:

Enclosed is a copy of the letter I wrote Margo. I am sending you the comments herewith.

I suggest that your Publicity Department send in those comments which they feel are worth while along with a release which is appropriate.

Sincerely,

EPN/atb

P.S. I am also sending an extra copy of the Post-Dispatch publicity in case you want to send it to Margo.

EPN

March 29, 1967

Mr. Kenneth Bressett

Eric P. Newman

Dear Ken:

Enclosed is a photocopy of what appeared in the Saturday Review about **EARLY PAPER MONEY OF AMERICA**.

When you pick yourself up off the floor, please decide what should be done.

You knew, and I knew, that the typography was on the non-uniform side, but maybe it will encourage your people to let me revise the book earlier.

At least I came off ~~rather~~ unscathed and I suggest that you add to the list of items sent in to Margo the comment: "Appears to be a valuable and indefatigable research effort". In that way we will take advantage of their brutality.

Maybe the book will be considered a major rarity by virtue of having received top honors in typographical horrendousness.

Sincerely,

EPN/stb

Mrs. Earl VanDorn Catoe, junior  
Webb, Mississippi 38966

March 31, 1967

Dear Mr. Norman,

My husband, a collector of sorts, would appreciate your autographing the attached copy of your book to a fellow member of the 1967 Essay Commission.

We both enjoyed meeting you in Philadelphia and trust that your book will be the success that you desire it to be. with best wishes,  
Eleanor Dale Catoe  
(Mrs. E.V. Jr.)

April 3, 1967

Mrs. Marge Russell

Eric P. Newman

Dear Marge:

I understand that Kenneth Bressett has sent you a number of comments with respect to EARLY PAPER MONEY OF AMERICA.

Three additional nice things which were said are as follows:

Glenn B. Smedley, numismatic editor .....

"The similarity of the title of this book to Crosby's THE EARLY COINS OF AMERICA is no mere coincidence, for this is really a companion to that 90-year old numismatic classic on colonial coins. We feel sure that Eric P. Newman, one of America's outstanding numismatic scholars, did no less research and preparation for his new book than did Crosby for his. \*\*\* It is an outstanding example of what can result from the coordinated efforts of a dedicated and painstaking researcher-collector and an experienced publisher."

Kenneth Scott, numismatic author, Professor of History .....

"Wonderful. \*\*\* It is a joy."

William A. Philpott, Jr., author and collector .....

"A matchless and infallible treatise."

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 3, 1967

Mr. Glenn Smedley  
1127 Washington Blvd.  
Oak Park, Illinois 60302

Dear Glenn:

Your review of EARLY PAPER MONEY OF AMERICA, as published in The Numismatist is the nicest compliment I have received in connection with the book. You were very kind and generous in what you said. I derived immense enjoyment out of the writing of the book and hope that others enjoy using it. I also hope it lives up to the comments you made about it.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 6, 1967

Mr. Charles M. Johnson  
3521 Vista Street  
Long Beach, California 90803

Dear Charles:

Your very kind letter concerning THE EARLY PAPER MONEY OF AMERICA is appreciated, particularly because I give your comments the highest respect. You and others have been very generous in commenting on a project which gave me a lot of pleasure to research. I am very pleased that you have seized upon the fact that America was the first issuer of public paper money and that this is one of the American achievements even though the experimental period was very rough.

You are completely right concerning the British Museum. Not only are they disinterested in paper money but they are also disinterested in modern coins to a great extent. They do have some very nice pieces of paper money and my friend, Mrs. Joan Martin, will help you if you wish to see them.

I certainly appreciate your request to have me include Richard A. Lester's works. That will be done in the event there is a revision or in the event I have the chance of publishing a supplement. I wonder if Princeton University Press has a copy of it I could buy. Are you in contact with Professor Lester, as perhaps I could obtain his book from him. In any event, I will check at the library.

If I get to Los Angeles, it would certainly be a pleasure to spend a little time with you. I appreciate you asking me. Naturally, if you are ever in St. Louis, I will expect a visit.

Keep up your good work on the ANA.

Cordially,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPNatb

April 10, 1967

To Mr. Eric P. Newman:

Thought you would like to see this from yesterday's Plain Dealer.

It was good news to hear of your nice contribution to the recent Peruvian purchase.

RHN

*From R. H. NORWEB*

## Coins & Stamps

# Early Paper Money Is Chronicled

By Leon Lindheim

A book on the paper money of Colonial America has made its appearance.

"The Early Paper Money of America" by Eric P. Newman (Whitman Publishing Co., \$15) covers the period from 1686 to 1789.

No volume in American numismatic history has approached the scope of Newman's book. Its 646 full-size pictures illustrate more than 500 issues of the colonies, states, banks, the local and the federal government.

It is more than merely a catalog, it is a textbook on the subject.



LEON LINDHEIM

lion. It is believed that the 35,000<sup>0</sup> issued were equally divided and so mint records indicate a net mintage of 17,500 of each type.

Were there proof-like coins before 1953? R. B.

Without a doubt there were. It is only the term that was not used before that date. Proof-like refers to a regular strike that has a mirror-like finish generally found only on proof coins. Many of the early branch mint U.S. silver dollars can truly be described as proof-like.

According to J. E. Charlton, the well-known Canadian dealer, the term was first used by Dr. F. S. Epps of Hower, Mich., to describe the 1953 mint sets that the Royal Canadian Mint sold to the public at a premium. This proof-like series of uncirculated coins has contin-

not stocked in quantity dealers.

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74

LC  
2274

April 13, 1967

Dear Harry,

You were very nice to send  
me the clipping on EARLY PAPER  
MONEY OF AMERICA.

I am pleased that the first  
run has been sold out and it is  
being reprinted.

Best wishes to you and Emery.

Sincerely,

*From the desk of*

*ERIC P. NEWMAN*

April 19, 1967

Dear Dorothy,

Your kind comments about  
EARLY PAPER MONEY OF AMERICA  
are much appreciated. If you  
find any errors, don't hesi-  
tate to advise me.

Kindest regards,

Sincerely,

*From the desk of*  
ERIC P. NEWMAN

# Coins and Currency, Inc.

37 SOUTH EIGHTEENTH STREET • PHILADELPHIA, PA. 19103

TELEPHONE: 215 LO 3-2464 - 4232

Mr. Eric Neumann  
6250 Cecil Ave  
St. Louis, Mo.

Hello Eric

I have been enjoying your  
Early Paper Money book immensely. I  
wanted to tell you so. It's very clearly  
, beautifully written - the jacket is  
handsome.

I keep a copy at home and last  
night I waded through it, & couldn't wait  
to look at my Colonials this A.M. I  
was so sure I had an Abraham Clark on  
a Jersey note. No luck!

Stronger I'd have another question as  
June seems to have lost me most exceedingly  
well in all fields but foreign coins.

I'm an loser' my book kept replacing  
my Coin books - So rather than risk an  
ulcer, won't let it go until the Fall.

If you have anything for Auction I  
am pleased one for October. — an  
all day affair — Same as last, with  
Autographs & Paper in the Morning and  
Coins in the Afternoon.

Will be button hole you in New York  
if you are there at the End of the month  
or perhaps at A.N.A. Stop at  
my table. (A.N.A.)

Cordially

Horshy Geesken

April 26, 1967

Mr. Charles J. Affleck

Eric P. Newman

Dear Charles:

Thank you for your kind comments with respect to  
EARLY PAPER MONEY OF AMERICA. Coming from a person like you  
it means so much to me as you are a man of extensive experience  
in this field.

Kindest regards,

Sincerely,

EPN/stb

# CHARLES J. AFFLECK

34 PEYTON STREET

WINCHESTER, VIRGINIA

MOhawk 2-4329

A. N. A. No. 29133

A. P. S. No. 31890

Collector of Colonial and Confederate Currency, Bonds and Stamps

Dear Eric -

April 23, 1967

Thanks you for giving  
our early paper money  
collectors such a fine  
book. It is the result  
of much thought and  
work on your part.  
I appreciate the  
the acknowledgment  
you gave for the little  
help I gave you.

I have just finished  
checking my little  
collection of 681  
notes with your  
book and it is  
going to be rough  
from now on to

acquire some of the  
earlier items.

I have ordered  
eight of your books  
for my friend  
and all are well  
pleased. It is a  
fine job you have  
done. Congratulations and many  
thanks.

Best wishes

as always

Charles Affleck

April 27, 1967

Mr. Howard E. Spain

Eric P. Newman

Dear Howard:

Thank you for your most generous remarks concerning  
EARLY PAPER MONEY OF AMERICA. It is a pleasure to have done  
work which people, like you, appreciate.

I am satisfied that my \$500 Virginia note is the same  
one which was advertised many years ago.

Cordially,

EPN/stb

July 17, 1967

Mr. Tom Becker  
National Bank of Detroit  
The Money Museum  
Detroit, Michigan

Dear Tom:

→ You were very kind to write me with respect to EARLY PAPER MONEY OF AMERICA, with respect to the Heath Award, and on the amusing publicity in the Post-Dispatch. The Heath Award stems from my writing one letter to a friend of mine asking him to locate the source of a couple of mottoes and the result was a chain reaction as the discovery of a key fact opened the door to all the others.

Some people like to play golf; I enjoy research and writing, and if others enjoy such work, then that is an added advantage. You certainly derive similar pleasure and respect from your work.

Unfortunately I do not believe I will be at Miami but I look forward to reading your talk. It so happens I have to give a talk in Copenhagen to the International Numismatic Congress.

Please don't neglect coming to see me the next time you are in St. Louis.

Sincerely yours,

EPN/stb

ERIC P. NEWMAN



## THE AMERICAN REVOLUTION ROUND TABLE

October 9, 1967

Whitman Publishers  
Racine  
Wisconsin

Gentlemen:

The Book Committee of the American Revolution Round Table of New York is about to consider books relating to the Revolutionary War in order to review and select a winner for the annual award.

The Committee would like to consider the book published by your company entitled THE EARLY PAPER MONEY OF AMERICA by Eric P. Newman.

We would appreciate your sending this book to each of the following members of the Committee:

Mr. Paul L. Rude  
140 Hamilton Road  
Ridgewood, New Jersey 07450

Mr. T. Robert Kammer  
14 Ackerman Road  
Saddle River, New Jersey 07458

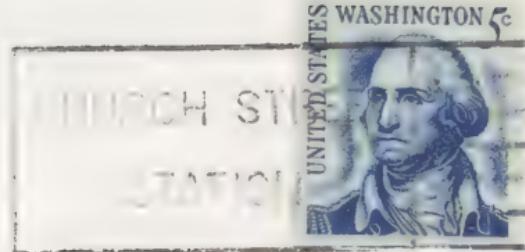
Mr. L. F. Owen  
508 Summit Avenue  
Oradell, New Jersey 07649

Thank you.

Very truly yours,

Paul L. Rude  
Chairman

ek  
cc: Mr. T. Robert Kammer  
Mr. L. F. Owen



Whitman Publishers

Racine

Wisconsin

## Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

October 17, 1967

Mr. Eric P. Newman  
P.O.Box 14020  
St. Louis, Missouri 63178

Dear Eric:

I know you will want to see this very interesting letter. I know nothing about the American Revolution Round Table and do not feel that Whitman can afford to send three copies to them.

If you know anything about their sincerity and think you want to send them your copies, I would suggest that you do so.

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett  
Numismatic Editor

KEB:ca  
ENC: 2

October 17, 1967

Mr. Paul L. Rude, Chairman  
The American Revolution Round Table  
140 Hamilton Road  
Ridgewood, New Jersey 07450

Dear Mr. Rude:

We have your recent letter concerning the Whitman book,  
The Early Paper Money of America, by Eric P. Newman,  
and will appreciate your consideration of this book for  
review in your publication.

Unfortunately, I do not have copies of this book to send  
to you. I believe it is available through most libraries  
and book stores.

Sincerely,

WHITMAN PUBLISHING COMPANY

Kenneth E. Bressett  
Numismatic Editor

KEB:ca

bc: Eric P. Newman /

October 19, 1967

Mr. Paul L. Rude  
The American Revolution Round Table  
140 Hamilton Road  
Ridgewood, New Jersey 07450

Dear Mr. Rude:

I sincerely appreciate your letter of October 9, 1967 advising Whitman Publishing Company that you would like to consider for review and as a candidate for an annual award my book entitled "The Early Paper Money of America".

If you find there is a financial problem with respect to obtaining copies for your committee to read, please let me know, and I will gladly lend copies to you. This will then not complicate the publisher's distribution policy.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

ENPS/ath

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 16, 1968

Mr. Walter Breen  
C/o Lester Merkin  
65 East 56th Street  
New York, N. Y. 10022

Dear Walter:

Thank you for calling attention, in Lot 30  
of the coming Merkin Sale, with respect to the  
spelling error in The Early Paper Money of America  
under the 1778 South Carolina issue.

Corrections are always appreciated, whether  
by correspondence, or in printed form.

Cordially,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN/stb

BC - Dr. Richard B. Breen

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 7, 1970

Mr. Robert Obojski  
58 Orchard Farm Road  
Port Washington, New York 11050

Dear Mr. Obojski:

I certainly appreciate your sending me the source of your Franklin quotation. It was necessary for me to locate the original source, which I finally found in a letter written in April, 1779, and in the course of it I found other related material. It will all be used in an article on Franklin to be published in the Transactions of the American Philosophical Society. Thus, I thank you for bringing it to my attention.

As to your diagnosis of the leaf on the \$5 note that it is a tobacco leaf, I presume that is an opinion of yours rather than that of a botanist. I had a botanist identify it as betony, when I wrote on the subject. If I am in error, I would like to correct it in a revision of EARLY PAPER MONEY OF AMERICA (if that ever happens).

Keep up your writing and research and thanks, so much, for your helpfulness.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPM  
atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 22, 1971

Prof. Maurice A. Crouse  
Department of History  
Memphis State University  
Memphis, Tennessee 38111

Dear Professor Crouse:

In checking through my research file I find that I did not respond to your letter of October 23, 1970 and it is about time. It was an excellent letter and your corrections and suggestions were very well received. I wanted you to know that so that we can cooperate in the future if the revision of *EARLY PAPER MONEY OF AMERICA* takes place.

Another thing I wanted to tell you is that I am writing a little article on the coinage which South Carolina almost undertook in 1726.

In any event, please accept my apology for not answering you sooner.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

July 2, 1971

Mr. Maurice A. Crouse  
Department of History  
Memphis State University  
Memphis, Tenn. 38111

Dear Mr. Crouse:

I am enclosing herewith my changes on the South Carolina section of EARLY PAPER MONEY OF AMERICA. These are chiefly from your fine research. South Carolina was without the most difficult colony I had to work with, due to manuscript loss, incomplete detail, and non-existence of specimens of early issues. Unchanged pages are not enclosed.

If you have any further suggestions to improve South Carolina, or any other part of the book, please let me hear from you. I have corrections, enlargement, and clarification in all parts of the book so I am not adverse to same.

One nice thing which happened to me recently is that the American Philosophical Society is going to publish a paper I presented there on Benjamin Franklin's numismatic work. It all grew out of work on Colonial Paper money.

Thanks, again, for your helpfulness and come visit me if you ever are in St. Louis.

Cordially,

EPN  
atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 19, 1972

Mr. Leon T. Lindheim  
The Continental Bank  
Cleveland, Ohio 44115

Dear Leon:

I certainly do want to see the New Jersey November 20, 1757 three pound note. That issue had problems with its plate lettering as you can see by other denominations which used lower case letters. There is, however, no plate letter C and no plate letter D on your denomination until 1764. What could have happened is that the letter could have fallen out and they put back a D.

I must study it and compare it to plate letter A and plate letter B for differences.

I very much appreciate your writing me as corrections of this nature is one of the fine ways of improving the book on its proposed republication.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

*Cr*

January 9, 1973

Mr. Richard Picker  
P. O. Box 123  
Albertson, N. Y. 11507

Dear Dick:

Thank you for your commentary on the Connecticut counterfeits. I am pleased to be able to straighten out the matter.

The March 1, 1790 40s counterfeit is correctly described.

The June 1, 1790 20s counterfeit should be described as follows:

4 ornaments in a vertical row are directly under the space between GS of SHILLINGS instead of under the left side of S.

The June 1, 1790 40s counterfeit should be described as follows:

In the 5th line of the face text the base of S in Shil is on the base line whereas in the genuine it is below the base line.

We hope the foregoing is helpful.

My kindest regards,

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 5, 1973

Mr. Kenneth Bressett  
Western Publishing Co.  
1220 Mound Avenue  
Racine, Wisc. 53404

Dear Ken:

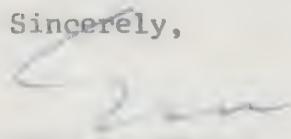
Now you realize why Early Paper Money of America needs revision. You have found an unclear comment. I have made the change to show the eight lowest denominations have a blank back. I didn't say what kind of a back the 18d and 2s had, but should have so designated. Your piece is genuine, but the xerox you sent stretched my imagination. Thank you.

I am personally relieved about the Reed collection. It was like lifting a burden off my back as I should not have been willing to undertake to advise them on selling, etc.

Please let me hear from you on your suggestions as to the revision. I have several hundred changes like yours, some even more idiotic errors.

Kindest regards to Neil, too.

Sincerely,

  
ERIC P. NEWMAN

EPN:m

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 26, 1973

Mr. George C. Rockefeller  
74 Samson Avenue  
Madison, New Jersey 07940

Dear Mr. Rockefeller:

Your interesting letter is at hand and I will try to comment on some of your thought provoking suggestions.

As to no room for improvements on the New Jersey section, I can only state that I have quantities of additions and corrections to this and other sections. There is no end to finding new facts in this field.

Giving the location of rare pieces has several disadvantages. Some owners would refuse permission, pieces change hands, some owners would be left out, some would argue very rare vs not so very rare, etc. I believe I might be accused of commercialism if my own rarities were published. For any serious researcher my files are available. As to stating "No example located", that would be unnecessarily advantageous to someone who had such a piece. I can enlarge the Introduction to cover the matter more fully. New unknowns turn up from time to time.

As to using "shillings Proc." in the text instead of just "shillings", I would like a further explanation from you. I do not believe that there is any difference between New Jersey shillings in 1724 and shillings Proc. The 1704 Queen Anne proclamation is mentioned on page 8 of the book. Enormous quantities of entries would have to be changed if "Proc." were added everywhere applicable and it would not add enough to merit the extensive type setting, in my opinion.

Can you give me any further specific evidence of William Bradford printing the 1724 issue or any other issues? Should I say "probably"?

As to the city issues you mention, my book was limited to 1789 in its title. I did not list the change notes because the bulk occurred between 1790 and 1796. I intend to add such a section if the book is revised and this involves several other states.

I have restudied the "Croft" signature and find it can easily have been "Craft". Thank you.

I am enclosing Xerox copies of my New Jersey small change notes as it is easier than locating Jim DuPont's. The City of New Brunswick

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

Page 2  
Mr. George C. Rockefeller

February 26, 1973

note of 1776 is a typographical error which was made in another publication and which I unfortunately accepted as true. I had the choice of omitting the items I could not prove out or including them blindly by using logic. I was wrong on that one. The date of the New Brunswick pieces is March 10, 1796, as you can see.

Your New Jersey references are texts which could be most helpful. Is there anything numismatic in them which is not already in my text?

Please feel free to write anytime you have something to suggest.

Cordially,

EPN  
atb

ERIC P. NEWMAN NUMISMATIC  
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Celebrate the 20th anniversary of SR's Travel Department, under the editorial guidance of Horace Sutton, with a look backward, a look at today, and a look into the future of the remarkable revolution in world travel.

## Trade Winds

**Ever since** writing it, I have regretted that brief paragraph [TRADE WINDS, March 18] suggesting that perhaps the only genuinely great book editors have been Covici, Goodman, Farrar, and Perkins. The four names were those most frequently mentioned by readers.

To begin with, how does one differentiate between a book editor and a book publisher? It seems to me that, in book publishing, the person with the publishing title is also in fact the editor. How could one contemplate an editorial Hall of Fame and omit Blanche and Alfred Knopf? All one has to do is glance through Clifton Fadiman's *Fifty Years*, "a retrospective collection" of novels, poetry, essays, etc., issued under the Borzoi colophon, and find as eminent a group of writers as ever was assembled by anybody. Isn't Cass Canfield editor as well as publisher? What about Bennett Cerf and Max Schuster? Could one pass up a Scribner and a Harcourt? In baseball it would be as zany to ignore a Babe Ruth and a Christy Mathewson.

In the current era it may be that cash is usurping literary perception in determining the degree of success attainable by a publisher. He who pays the highest price—submits the top bid—seems to acquire not the best books but the seemingly most commercially useful. In most instances they are never the same. For *Topaz*, as an example, Leon Uris was handed a fantastic sum, even before the book was written. Now, I hear, it goes begging. Everywhere there is a reluctance to put it in print. This may suggest that cash is beginning to run its course; that one of these days publishers will recognize that even a potential best seller can lead to bankruptcy. Half a million dollars guaranteed for a book based on a mere outline, even by a well-established writer, is a formidable chunk of money. Authors and their literary agents are now Big Business. Paperback rights are fetching wacky guarantees. I am not a whit against high pay for authors (good grief, haven't I been accused of starting the trend?), but there comes a point when greed takes the place of realism.

My, how times have changed! I can't help recalling the pathetic words of George Gissing, so long ago ("so long ago" means I don't know the date): "Innumerable are the men and women now writing for bread, who have not the least chance of finding in such work

a permanent livelihood. They will hang on to the squalid profession, their earnings eked out by begging and borrowing, until it is too late for them to do anything else—and then? With a lifetime of dread experience behind me, I say that he who encourages any young man or woman to look for his living to 'literature,' commits no less than a crime. If my voice had any authority, I would cry this truth aloud wherever men could hear. Hateful as is the struggle for life in every form, this rough-and-tumble of the literary arena seems to me sordid and degrading beyond all others. Oh, your prices per thousand words. And oh, the black despair that awaits those downtrodden in the fray!"

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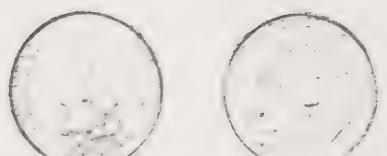
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20 lire. Aluminum-bronze. Similar, but reeded edge.



50 lire. Acmonital (steel). Similar, but reeded edge.



100 lire. Acmonital (steel). Similar, but reeded edge.



500 lire. Silver. Similar to above except for size and value. However, the edge is inscribed in Latin, *IN NOMINE DOMINI* (In the Name of the Lord).

## Zambia

A brief biographical description of Zambia, formerly Northern Rhodesia, can be found in the March issue of *The Numismatist*.



6 pence, 1966. Copper-nickel-silver. Obverse: head of President Dr. Kaunda to right. ZAMBIA above, date below. Reverse: wild morning glory; value below. Edge is reeded with plain interspaces.

### Acknowledgments

Iran: Lauren Benson; Col. J. G. Cornett; Clifford Mishler, editor *Nu-mismatic News*. Japan: T. Naito, numismatic manager, Taisei Koeki Kai-sha Ltd., Japan; Lauren Benson; Neil Shafer, associate editor, *Whitman Numismatic Journal*. Juna Gadh: Col. Chas. K. Panish. Peru: Senor Luis Gianelloni, Lima, Peru, who donated these coins to the A.N.A. collection; Lauren Benson. Vatican City: Jack Friedberg, Gimbels Coin Dept.; William Donner; Lauren Benson; Wyckaert Valere, Belgium. Zambia: Wyckaert Valere, Belgium.

Each year the nations of the world mint almost two and a half billion coins which contain nickel in amounts varying from 1 to 100 per cent.

### Important Notice

The editorial office of *The Numismatist* has been moved to the headquarters in Colorado Springs. All mail to the editor should now be addressed to Editor Edward C. Rochette, P. O. Box 2366, Colorado Springs, Colo. 80901. Advertising matter should be sent, as in the past, to Advertising Manager S. W. Freeman, P. O. Box 280, Newport, Ark. 72112. Your mail will receive more prompt attention if it does not have to be forwarded from one city to another.

## Book Reviews

### Numismatic Classic

THE EARLY PAPER MONEY OF AMERICA by Eric P. Newman. 360 pages. Illustrated. Hard cover. Whitman Publishing Co.

The similarity of the title of this book to Crosby's *The Early Coins of America* is no mere coincidence, for this is really a companion to that 90-year old numismatic classic on colonial coins. We feel sure that Eric P. Newman, one of America's outstanding numismatic scholars, did no less research and preparation for his new book than did Crosby for his. Surely few who call themselves numismatists are unfamiliar with Newman's well composed and documented articles published during the past decade on our colonial paper money.

The following paragraph from Newman's preface clearly states his aim in producing this book: "During the (past) century of research and writing . . . many specialized studies, auction catalogs, and other publications added extensively to the fund of knowledge relating to early American paper money. Nevertheless, there still seemed to be a need for a comprehensive and coordinated compilation of numismatic data as to early American paper money covering the full gamut of issues and denominations, whether extant or not, whether issued publicly or privately, describing varieties and unusual features, illustrating all available issues, giving historical background and statistics as to issues, authorization, signers, mottoes, engravers, printers, counterfeits, and other details, and including a categorized bibliography."

Examination of the book and knowledge of the author's ability and dedication to the subject convinces this reviewer that the book achieves the goal set. About the size of Crosby's well known book, it is well printed on high quality paper and has a handsome and durable binding. The continental currency is presented first, then 15 colonies (including a private issue in Florida)

follow in alphabetic order. Preceding all is an index by subject and a very helpful 20-page "Introduction," including many reference titles, and completing the work are 4 appendixes of general data.

Illustrations are numerous and excellent, usually actual size. A system of coded information helps greatly in saving space. "Generally collectible" notes are priced in several conditions by two well-known dealers in the field — Ben M. Douglas and Richard Picker. Brief historical information is given for each issue. Everything on a particular issue — illustrations, information, denominations, values, etc. — is together so that one need not search in different sections. An unusual stick of symbolic figures was designed to separate each item from the one preceding and following. This feature is most helpful and, incidentally, adds to the attractiveness of the book.

This is one of several recently published numismatic books which may be considered classics and enduring. It is an outstanding example of what can result from the coordinated efforts of a dedicated and painstaking researcher-collector and an experienced publisher. Every collector of the subject notes, every well-rounded numismatist, and every student of early American history should — and most will — soon add a copy of *The Early Paper Money of America* to his library. It will be popular as a pleasing gift to any such person. Available from coin dealers and book stores. — GLENN S.

### The Potter's Mint

MUNZEN AUS PORZELLAN UND TON (Money of Porcelain and Clay) by Karl Scheuch. 138 pages. 37 plates. Papercover \$6.00.

Here is a much needed numismatic book, describing and illustrating the porcelain coins minted at Meissen. To

Well, my book made the  
SATURDAY REVIEW, a copy of the  
comment being enclosed.

I, personally, came off  
rather unscathed but my publisher  
may be livid-a-um for a while.

*From the desk of*  
ERIC P. NEWMAN

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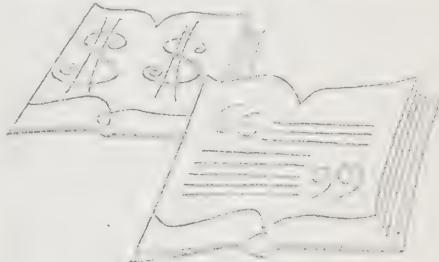
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a permanent livelihood. They will hang on to the squalid profession, their earnings eking out by begging and borrowing, until it is too late for them to do anything else—and then? With a lifetime of dread experience behind me, I say that he who encourages any young man or woman to look for his living to "literature," commits no less than a crime. If my voice had any authority, I would cry this truth aloud wherever men could hear. Hateful as is the struggle for life in every form, this rough-and-tumble of the literary arena seems to me sordid and degrading beyond all others. Oh, your prices per thousand words. And oh, the black despair that awaits those downtrodden in the fray!"

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Clifford K. Shipton, Director, American Antiquarian Society

All of our years of waiting have been fully compensated by the sight of the magnificent volume on Early American Paper Money. \* \* \* The bibliographies are particularly helpful.

- - - - -

Kenneth E. Bressett, editor

In addition to being the ultimate in a catalogue of Early American Paper Money, this book also covers in great detail the historic, numismatic and economic aspects of the early American, Colonial and Continental currency. \* \* \* This monumental book marks the first attempt by anyone to compile a complete listing of every issue of paper money of the colonies up to the time of the adoption of the Constitution. A formidable task indeed, where examples of over half of the issues no longer exist.

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V. Clain-Stefanelli, Director of Numismatics, Smithsonian Institution

It is a splendid publication and it fills one of the most important gaps in our numismatic literature. It is the result of an enormous amount of work. \* \* \*

- - - - -

Harley L. Freeman, collector and author

How do you start a letter like this, telling a fellow he has produced probably the finest numismatic work in the last decade. \* \* \* I am glad there was no attempt to number the notes as that would have put the collecting of currency in the same category as filling a punch board. \* \* \* The inclusion of the references to the counterfeits, altered bills, remainders and reprints is very good. \* \* \* I think it is a terrific effort and the first complete book on this long neglected subject.

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Edward R. Barnsley, numismatic researcher

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"Wonderful \*\*\* It is a joy."

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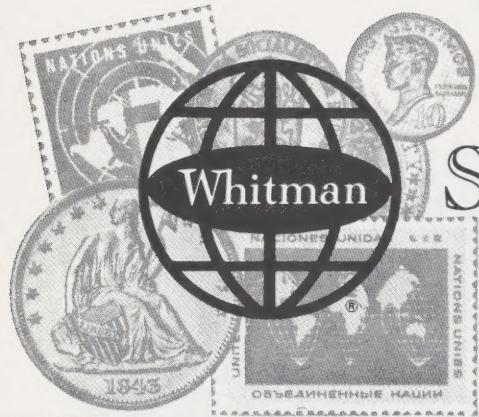
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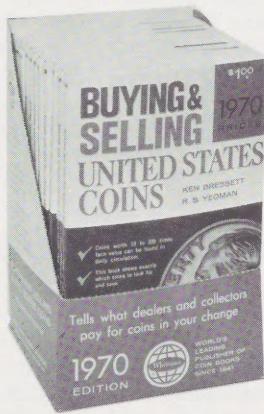
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## NEW WHITMAN PAPERBACK DESTINED FOR STARDOM

There is exciting news from Whitman in their recent announcement about the 1970 (first) edition of *Buying and Selling United States Coins*, by Ken Bressett and R. S. Yeoman.



For the past quarter century Whitman's Guide Book and Handbook have been the best selling coin reference catalogs in the world. Their record of success will never be surpassed. But last year Whitman editors started thinking about the sales potential of a single book that would combine the best features of these two proven favorites. Hopes were aimed at an inexpensive volume that would appeal to the mass market of collectors and non-collectors alike.

The concept was just too exciting to pass up. Work was started immediately and now the result of this planning is complete and ready for distribution. The finished product is even better than was first imagined. Not only does it contain the salient features of both the Red and Blue Books, but somehow space was found to include condensed Brown and Dunn grading notes, a check list, and a short section on paper money.

Those who have seen the new paperback rank its importance with the original releases of the Red Book and Hand-

book. Orders for first-day shipments have been overwhelming and indicate that we may have been too conservative in our enthusiasm about sales expectations. The new book seems destined to become an overnight success.

Much of the success of this new book can be attributed to the fact that it was tailor-made to fit today's market. It has a fresh, new approach to the hobby that will give dealer sales a real boost and create a new wave of interest in coin collecting. Aimed at the mass market, it is perfect for counter display use or book and hobby store shelves, as well as the newsstand rack.

Nothing has been overlooked to make this the biggest bargain in its field. It features a large paperback size, 128 pages, the finest paper stock, two-color printing throughout, and a full-color cover that is bound to attract attention. Its price of only \$1.00 is an enticement to impulse sales, and the buyer will soon find that he is getting more than his money's worth. The book is packed full of useful, easy-to-understand information about every aspect of buying and selling coins.

This new Whitman book has many unique features and is the work of two

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## WHITMAN EDITOR WINS LITERARY AWARD

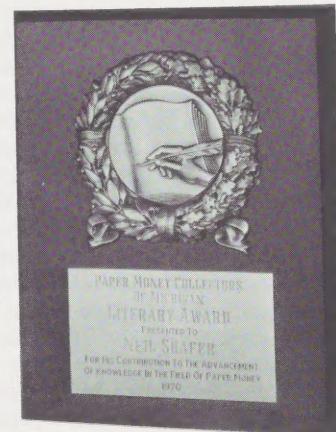
The Paper Money Collectors of Michigan have presented Whitman editor Neil Shafer with the 1970 Literary Award "for his contribution to the advancement of knowledge in the field of paper money." This is an annual award presented by the organization to the individual who in its opinion has done most to popularize and advance the collecting of paper money during the previous year.

Neil has been recognized on two other occasions for his achievements in

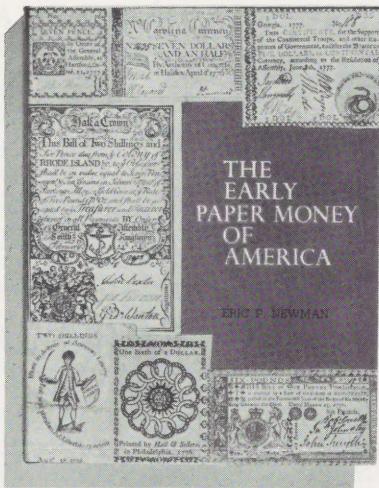
this field. In 1967 he was presented the Nathan Gold Memorial Award by the editors of *Numismatic News*, and in 1968 the Society of Paper Money Collectors gave him a Certificate of Award "for his excellent books in the paper money field."

The main book referred to, of course, is Neil's eminently successful *Guide Book of Modern U.S. Currency*, a standard reference now in its fourth and most comprehensive edition. His other book on currency is the *Guide Book of Philippine Paper Money*, which came out in 1964. In this volume Neil presented a wealth of data never before published on every issue of U.S.-Philippine currency from 1903 to 1949.

Aside from the above books, Neil has written a great many articles on coins and paper money, most of which appeared in the *Whitman Numismatic Journal*. Perhaps the most important of these was the article prepared jointly by Neil and Ken Bressett covering Allied Military Currency (November 1968 issue). In this article new concepts of collecting this currency were successfully developed to the point where major cataloguers now follow these concepts, especially in regard to the German issues.



## COLONIAL PAPER INTRIGUING SUBJECT



Like true love, the course of government never runs smooth, and the hundred years preceding the signing of the Declaration of Independence and the Constitution demonstrate this very well. The colonies were in a state of flux, overburdened by unfair taxes and unjust laws imposed by an absent monarchy. Money was scarce, and to alleviate the shortage, the colonists took matters into their own hands and made their own. From small coin issues, the colonists graduated to paper money, which was eventually issued by practically every governing body in the Colonies.

A multitude of books have been written covering various phases of Colonial American life, but one is unique in its field. To those interested in the study of economics in Colonial times, Eric P. Newman's *The Early Paper Money of America* will come as a very pleasant surprise. To the collector of Colonial paper, it will be a revelation.

This reference work, published by Whitman, covers the period 1686-1789 and identifies within its covers over 500 paper money issues of individual colonies and states, united colonies and united states, banks, cities, counties, factories, and individuals. Over 600 photos in full size accompany the listings. A detailed history accompanies each note, giving information on number printed, signer, whether or not counterfeits, alterations or reprints exist, and current values in up to three grades of condition.

The historian will be delighted to scan the list of signatures of the signers of the Declaration of Independence and the Constitution on some of these notes, and to read about the engravings and printing of Paul Revere and Benjamin Franklin. The cumbersome printing

techniques of the day are fully explained, as is the quality and structure of paper used, coding and cancellation of bills, wartime counterfeiting, and operations used in the currency making of Colonial days. The drama of Colonial American history unfolds with each series.

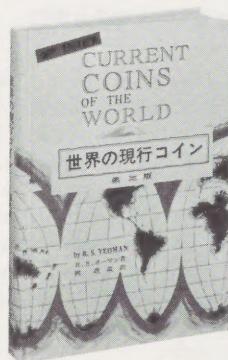
In compiling this formidable amount of information, Mr. Newman spent uncounted hours with prominent collectors and in museums, making full use of all previously published material on the subject, especially contemporary newspapers and historical documents. As well as a general bibliography, special bibliographies are added at the end of each state's coverage.

The average reader, as well as the historian and numismatist, will be delighted with this volume. It contains data available nowhere else. The collector of Colonial paper money will find it to be an inspiration and a source of inexhaustible detail. Mr. Newman is universally acknowledged to be the leading authority in the field of Colonial paper money and this reference work is proof of that statement.

Size of this unusual volume is 8 3/4" x 11 1/4". Paper stock and illustrations are of top notch quality, 360 pages, library binding, full color dust jacket. Stock number is 9355 and retail price \$15.00.

## CURRENT COINS LICENSED IN JAPAN

The revised third edition of *Current Coins*, like the two previous, is tremendously popular throughout the world. The popularity of this book in the Orient has reached such proportions that an authorized and licensed edition has now been printed in the Japanese language and distributed through Taisei Stamps and Coins Co., No. 15 1-Chome Edobashi, Nihonbashi, Chuo-ku, Tokyo, Japan. The book has proved to be very popular with oriental collectors and was



recently recommended by the Japanese Library Association.

The Japanese language version of *Current Coins of the World* will not be available for distribution in this country; yet, except for a few lengthy paragraphs, we find the book surprisingly easy to understand. Pages are copied almost directly from the layouts used for the English edition, except that all text has been translated. Prices, of course, have been converted to Japanese yen. Even so, coins are coins, and as identical illustrations are used, the listings are very easy to follow.

In reviewing the Japanese book, we can take a sort of detached look at foreign coins and see what problems the novice might have in using the American edition. It seems to me that the general layout and easy-to-find listings in both versions speak well for the organization of material presented. It also occurred to me that if I had no great difficulty identifying coins in the Japanese book, the beginner should certainly be able to use the English edition. Evidently this is the case, and it certainly is a tribute to the author, R. S. Yeoman, who has done so much to popularize the collecting of foreign coins throughout the world.

## DOLLARS AND CENSUS

This is the year of the census. Every ten years we Americans are counted and, according to the statisticians, we will not be found wanting. The population is booming—exploding, if you will—and it has been estimated that this year's population will reach 210 millions. The estimate for the 1980 census is 235 millions—certainly it will not be less.

The population as a whole is increasing at an extraordinary rate, but there are certain segments of the population that are increasing at a greater ratio than the whole. Consider the senior citizen. Man's average life expectancy is now in the seventies and there are more people in this country with more leisure time on their hands than in any other decade in this country's history. The inference is obvious. As well as time, a large proportion of these leisure-oriented people have the means to indulge in hobbies. Coins and stamps do not relate to any specific age group; they are PEOPLE RELATED. Go after these senior citizens—get them interested in coins or stamps. For a group of people no longer interested in active sports or hobbies, coins and stamps are the perfect solution.

And the children—here we have a group whose numbers are outstripping all other age brackets, an untapped market with a boundless potential. The wise hobby dealer is aware that ALL children at one time or another MUST have a stamp or coin album. This is one of the inalienable rights of childhood. And if the child does not realize this, it's our job to make him aware of it. All children, of any age, are eager for a new experience, and where they have not been initiated into the joys of coin and stamp collecting, it is your job to do just that. Now is the time to inoculate them with the coin or stamp bug. Rewards may not be immediate, but over the long pull they will be very evident—"great oaks from little acorns grow!" We must never lose sight of the tremendous growth in this age group, growth that will appreciate more rapidly with each succeeding year. We must never lose sight of the future, in business as in everything else. A good groundwork now will secure greater rewards later.

So sit down and think about the recent census. Population is increasing, wages are increasing, and together they spell profits for you—if you do something about it now. ■

## COMMONWEALTH BOOK NOW AVAILABLE

Collectors everywhere have long been fascinated by the important and historically significant series of coinage representing the British Commonwealth. After all, it was said for generations, and rightly so, that "the sun never sets on the British Empire." But times have changed; today there remain only small vestiges of the once mighty power that was Britain.

Yet all the grandeur and magnificence of the Empire can be recreated through the abundance of coinage that was issued for many years all over the world in the name of the ruling kings and queens of Britain. And it is precisely this area of collecting that captured the imagination of master researcher Robert Harris, who spent several years gathering authoritative material for his new volume, *A Guide Book of Modern British Commonwealth Coins*. We are highly pleased to announce that this book is now ready for distribution.

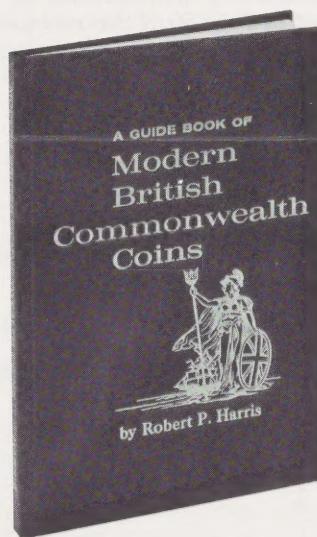
Each country begins with historical data, followed by a complete listing of every date and mint of all issues made since about 1850. Valuations are given in up to four grades of condition, a

special new feature in the Harris series. Also, for the first time, Harris includes all gold issues in the book. Proofs and proof sets are shown in a separate section at the back. Of special interest to all collectors will be the detailed illustrations, especially of the mint mark varieties found in the Victorian series for India. Many types are illustrated throughout the book, including some of the most important pieces.

Mintage figures were compiled with the utmost care to ensure accuracy, and valuations are the direct result of intensive market research. Like Harris' other two Whitman books, this new volume is designed for easy cross-reference with our *Catalog of Modern World Coins* by R. S. Yeoman, as each type has its own "Y" number.

Looking through this volume, one is surprised at the completeness of its coverage. Included are such places as Bahrain, Brunei, Ghana, Guyana, Maldives Islands, Pakistan, Qatar and Dubai, South Arabia, and Zambia. Many of these are now fully independent states carved out of longtime British possessions, but which still maintain a special position relative to the mother country. The British Trade Dollar is also treated separately, as it occupies a unique position in the Commonwealth coinage system.

We believe this new book fills the need for a high quality reference at minimal cost and that it will take its rightful place as a leader, just as Harris' Guide Books of Modern European and Latin American coins became standards

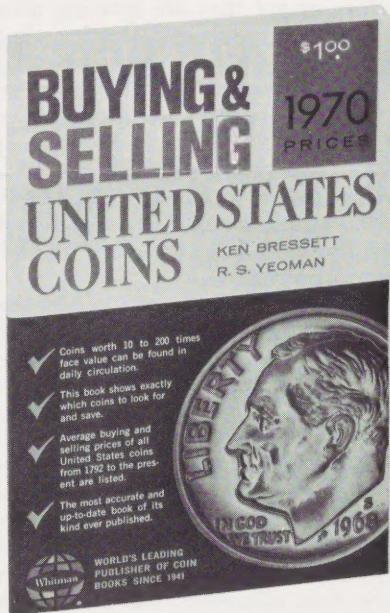


in their fields. The new Commonwealth book comes in an attractive dark green hard cover with gold stamping. Stock No. 9386, 128 pages, suggested retail \$2.50. ■

## NEW WHITMAN PAPERBACK DESTINED FOR STARDOM

(Continued from page 1)

of the country's best known numismatic authors. It is essentially a condensation of the most useful price listings in the Red Book and Blue Book. All of the Red Book prices are printed in red for easy identification and comparison with buying prices, which are printed in black.



All United States coins from 1792 through 1970 are included. Rare and unusual varieties, for the most part, have been excluded to make the book as easy to understand as possible. Coinage figures are given in a condensed form that will also be useful to the beginner.

Special sections cover gold coins, commemoratives, modern proof sets, and scarce, small-size paper money. Each type coin is illustrated with clear, full-size photos, and Brown and Dunn grading guides are placed adjacent to each type. A handy check list space rounds out the usefulness of the coin listing section.

The introduction to this useful book tells all about buying, selling and collecting coins. There are historical notes about each coin type and the book is dotted with information about the coin market and how to profit through buying and selling.

Each dozen books is packaged in an attractive counter display unit, with a window streamer enclosed for good measure. Stock number is 9052. We know you will be as excited about sales of this potential best seller as we are. Order it soon through your local jobber. ■

## COIN REPRODUCTION A CONTINUING PROBLEM

A portion of the mail we receive each week is from people who have found extremely rare and valuable coins. About 90% of these have turned up in "Grandma's attic" or "the foundation of a demolished building." Without exception the pieces turn out to be reproductions produced within the last five years. Apparently most of these people believe their "finds" really are genuine items. Whether or not they are spoofing about how they acquired the pieces is open to question.

The fact remains that the unsuspecting public is usually hurt in one way or another by such a hoax. In some instances these unfortunate people spend a great deal of time and money trying to find someone who will agree with them that their coin is indeed genuine, rare, and valuable.

The problem of these reproductions goes even deeper. It is devastating to a new collector to learn that he has been deceived and that all coins are not as they seem. Eventually he builds a fear of purchasing any coin and drifts away from the hobby. This, of course, does not have to be so. Any reliable coin dealer can quickly spot a modern forgery and would never sell such an item.

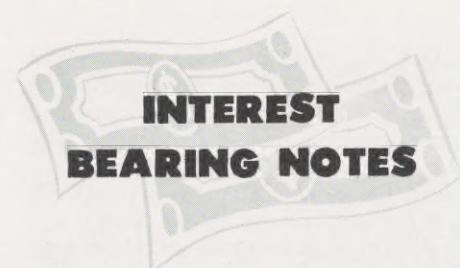
The manufacturers of these items cannot be held blameless, but in their defense we must say that they do not openly perpetrate any hoax upon the public or collector. It is usually an innocent middle man who causes the trouble. In a typical example a commercial establishment will purchase sev-

eral thousand coin replicas and mail them to customers as an attention getting device. Information concerning the replica often includes a brief history of the original coin, often failing to mention that this is merely a copy. The uninformed recipient, with no knowledge of coins, accepts it as an interesting pocket piece, with no knowledge of what the genuine item might be worth. Eventually the piece is tossed into a dresser drawer, lost, given or traded to a friend. The excitement begins when the second or third recipient begins to wonder how valuable this "old" coin might be.

In a recent survey the American Numismatic Association pointed to the problem of modern fakes as one of the most serious detriments to our hobby. Numerous articles in coin publications have touched upon this same problem and all are united in a fight to try to stop the onrush of such items, which seems to be increasing every year. The A.N.A. has an active program to combat false coins and we strongly urge everyone to lend both moral and financial support to this organization.

For our own part, we are constantly doing what we can to alert people to the problem. Notations are made in the Red Book to draw attention to questionable pieces. At our request, one museum has discontinued sales of such items through its reproduction department.

We believe that the manufacture and distribution of coin replicas are done in innocence and with no violation of law. It is the secondary reaction causing disappointment, inconvenience, and financial loss that is so harmful to the public and hobby alike. This is the concern of every dealer and collector and we urge everyone to help stem the problem. ■



One of the most popular of all Whitman coin supply products is the *Coin Collectors Check List and Record Book for the United States and Canada*. This is one of the best sellers in the Whitman coin supply line and the latest printing will be off the press in a few weeks.

Because of the frequency of printing, it is a relatively easy task to keep this book up-to-date at all times. Spaces for current coins and up-to-date coinage figures are provided in each new printing. This is an item that is probably hard to keep on the shelf, but since minor changes are made in every printing, care should be taken that any older stocks are moved before the current issue.

Every collector likes to keep a list of his coin collection handy, and this Check List and Record Book is made with this thought in mind. It provides space for the collector to indicate which coins in the entire United States and Canadian series are in his collection. The condition of each coin and its value may also be recorded. In addition to listing each date, accurate mintage figures are given for every listing.

The Check List is available in Bulk and Bubble Pak. Bulk, No. 9091, is packed in dozens in a convenient counter display box. Bubble Pak is stock No. 9856. Retail price is 49¢. ■

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